

# **ParMaster**

## Workflow Based Inventory Management System

*Simple - Flexible - Usable*



You are pressured to decentralize purchasing and empower the organization to stay competitive and within your budget.

You know your operational departments need flexibility to procure goods and supplies to reach performance goals. But keeping track of departmental inventory, ensuring contract compliance and keeping your requisition-to-order costs manageable can be impossible.

Meanwhile, your purchasing department maintains high inventory carrying costs trying to anticipate ever changing departmental supply needs. And, in the next executive management meeting the person responsible for keeping operational costs under control is now feeling the heat.

There are high requisition-to-order costs because your current process is manual and simply takes too long and requires too much labor.

Then there's the problem of low contract compliance because operational departments want the flexibility to place orders with preferred vendors rather than those you've worked hard to negotiate favorable purchasing contracts.

Finally, you have high inventory carrying costs to compensate because you lack the ability to track inventory between departments and/or locations or anticipate supply demand. While on the other hand, you are subject to high shipping costs due to out-of-stock situations.

### **ParMaster provides real benefits:**

*Reducing requisition-to-order cycle time and costs.* It provides flexible, point and click barcode-based inventory recording that leverages compact, inexpensive keyfob barcode scanners. ParMaster will drastically

reduce the amount of time spent recording items in and out of inventory. Barcode scanning also reduces errors that can cause problems down the road. ParMaster takes a requisitioning process that may take hours down to only minutes.

*Eliminating maverick spending.* ParMaster will automatically generate orders for the proper vendor based on the amount of on-hand inventory. Employees will no longer be phoning or faxing or entering orders directly into an ecommerce site. And because barcode scanning is easier than writing up a requisition, employees will use it ensuring that orders are processed through the proper vendor.

*Decreasing inventory carrying costs.* You set the inventory reorder points and reorder quantities. Now supplies only get ordered when they are below the minimum you set and the quantity ordered is based on what you said you want to keep on hand.

*Reducing out-of-stock events.* Accurate inventory counts can be automatically coordinated across all departments to avoid expensive express shipments or shortages.

ParMaster is the simple and practical inventory management system that conforms to your actual workflow. Whether it is just requisitioning you are looking for or monthly physical inventories, cycle counting or a complete perpetual inventory system, ParMaster will work for you. ParMaster adapts to your current workflow ensuring that your people will actually use the system.

ParMaster, the simple yet effective inventory management system that works the way you do.

### **ParMaster at a glance**

#### **Benefits:**

- Reduces requisition-to-order cycle time and costs
- Eliminates maverick spending
- Decreases inventory carrying costs
- Reduces out-of-stock events

#### **Features:**

- Secure individual logon codes
- Easy to use
- Flexible enough to adapt as you grow
- Usable with little or no IT involvement
- Compatible with any supplier
- Integrates with existing procurement and financial software systems.
- Compute PAR usage to guide ordering
- Create customized product catalogs
- Create customized shelf labels
- ASP - SAAS - Online web based solution

#### **How ParMaster Works:**

When ParMaster creates an order, it shows you the item, vendor and delivery location. Once you approve or edit the order, you can automatically place it:

- directly through the vendor's ecommerce site
- by direct EDI submission to the vendor
- via email
- via fax
- via your procurement software



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